



Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited

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Ref.: DTTS/Sec/24-25/71

November 16, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 543812	To, National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - DIVGIITTS
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Sub: Investor Presentation

Ref.: Regulations 30 of the SEBI LODR Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), please find enclosed herewith the presentation on performance of the Company for the quarter and half year ended September 30, 2024.

This is for your information and records.

Thanking you,

For Divgi TorqTransfer Systems Limited

Sanika Nirgude
Company Secretary and Compliance Officer
M No.: A71466

Enclosure: As above



Divgi TorqTransfer Systems®

Divgi TorqTransfer Systems Limited

Investor Presentation

Q2 & H1 FY25

Safe Harbor

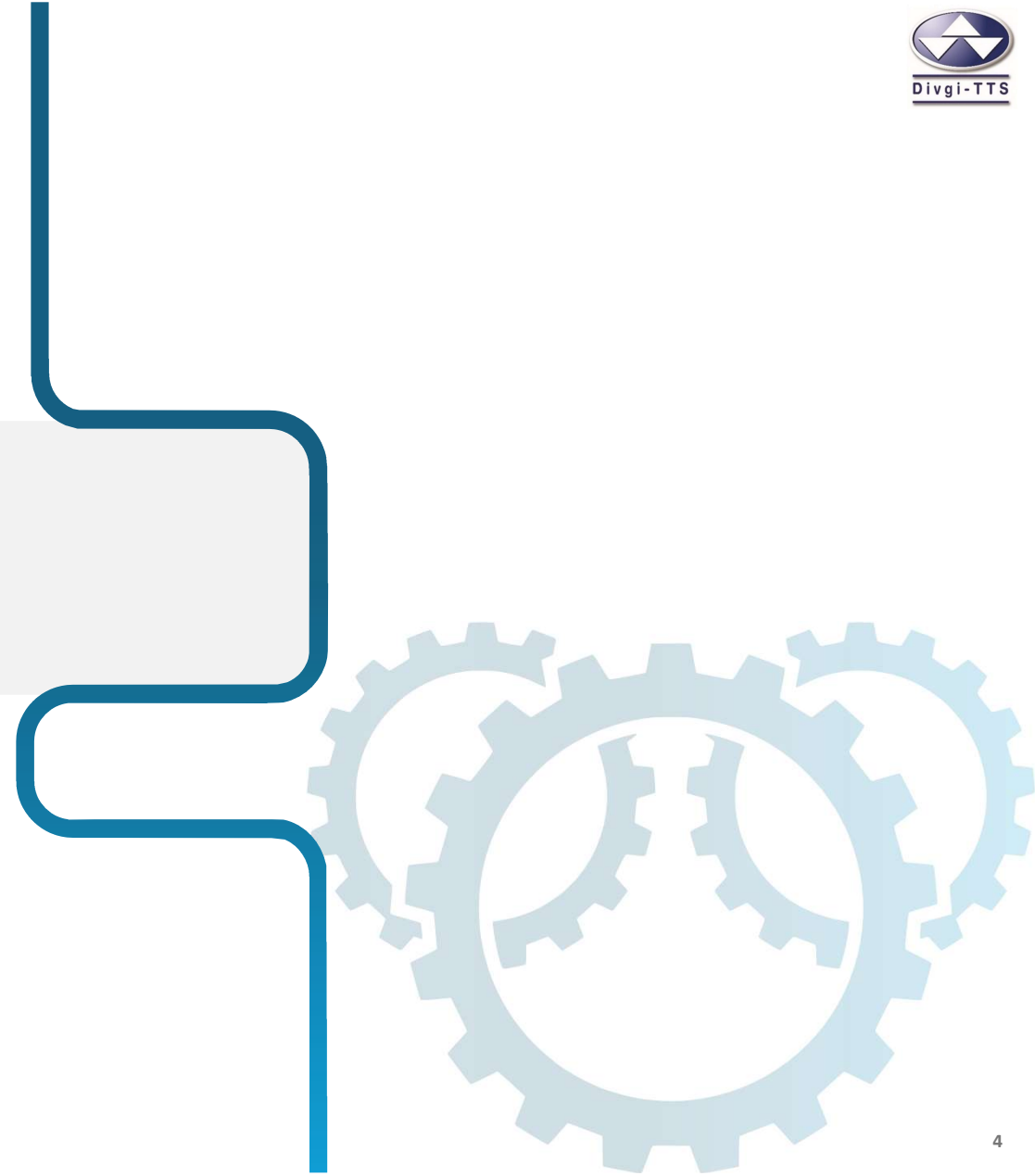


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What we achieved in H1 FY25

- In Q2 we improved profitability for transfer case business. This will continue for 2nd half of this financial year
- Also; were able to regain our EBITDA margin profile trajectory of 27%+ in Q2FY25 and we expect to stay at these levels for the quarters to come
- Signed a MOU with one of the world's largest transmission Tier I to do feasibility study for 2 lakh automatic transmissions to be made in India
- New component export opportunities from China
- Quoted for 3-in-1 EDU for a multinational OEM in India
- Won order for core '**Transfer Case**' business from existing large Indian OEM, multi-year contract which is valued at approximately **Rs. 800 crores lifecycle revenue**.
- Received a '**Mega Offer Letter**' from the Government of Maharashtra for the mega project under electric vehicle policy.
- Won supplier of the year award for the 2nd consecutive time in a row from Toyota.

Q2 & H1 FY25 Result Highlights



Revenue-Walk

Transfer Case

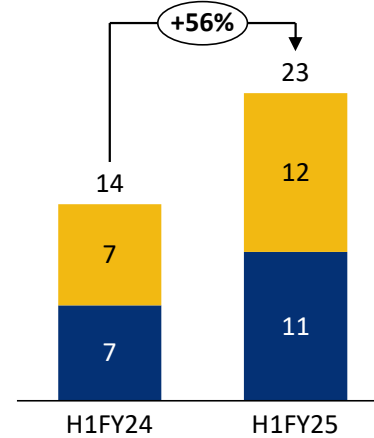
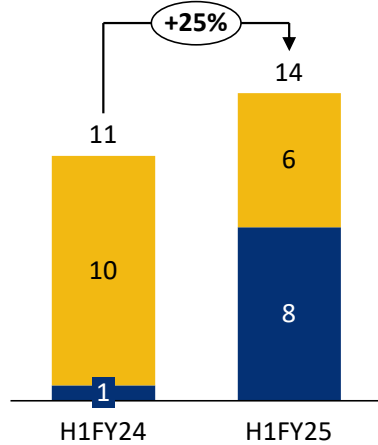
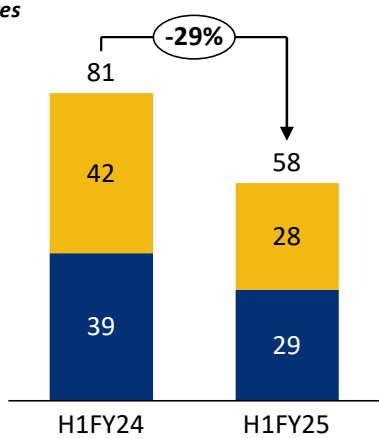
E-Gear Drive

Components

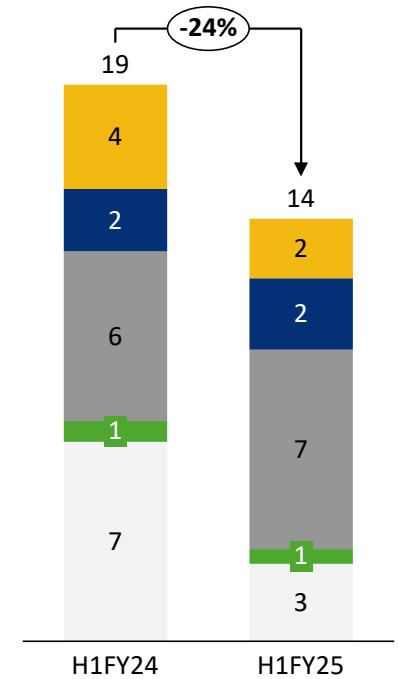
Other Business

Rs. In Crores

Q2
Q1



NexTrac
ALH
Synchro
After Market
Tooling & Other Operating



- Lower offtake in volumes from major large OEM due to the launch of low-cost variant without 4WD
- We expect that the volumes will stabilize from here onwards and start picking up from Q4FY25
- The growth in this segment will be led by the new launch of new 4WD variants in domestic as well as international market

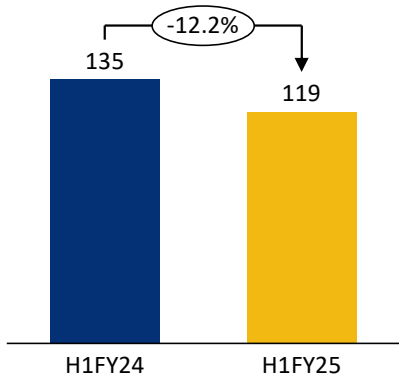
- Witnessed strong demand for the EV transmissions post Q2FY24, although it started softening from Q4FY24
- EV industry is not performing as expected due to the industry wide slowdown led by challenges like range anxiety & charging infrastructure related issues
- We expect volumes to pick from FY26 from one of India's largest EV maker for 5 new models (further consolidating our position as India's largest EV transmission manufacturer

- Our components business is consistently performing very well, on the back of healthy order book from domestic as well as international customers
- We are well positioned to achieve 20% of export business for Q4FY25, showing our best-in-class technology for components & powertrain systems
- Continuously engaged in active developments, addressing requests for quotes to the extent of Rs. 600 crore

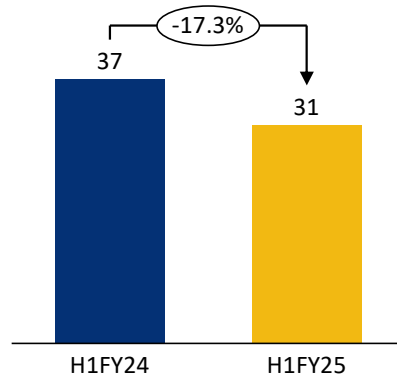
Result Snapshot H1FY25



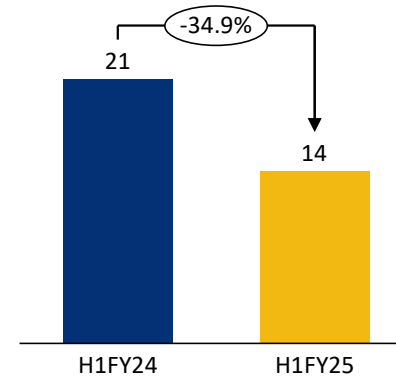
Total Income (Rs. In Cr.)



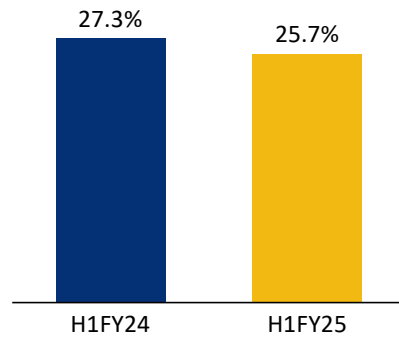
EBITDA (Rs. In Cr.)



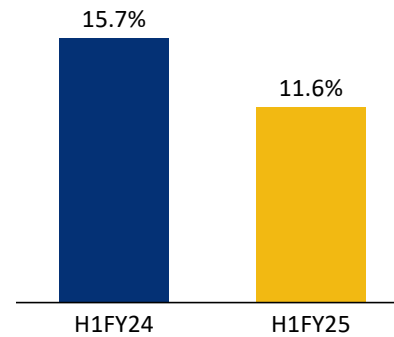
Profit After Tax (Rs. In Cr.)



EBITDA (%)



PAT (%)

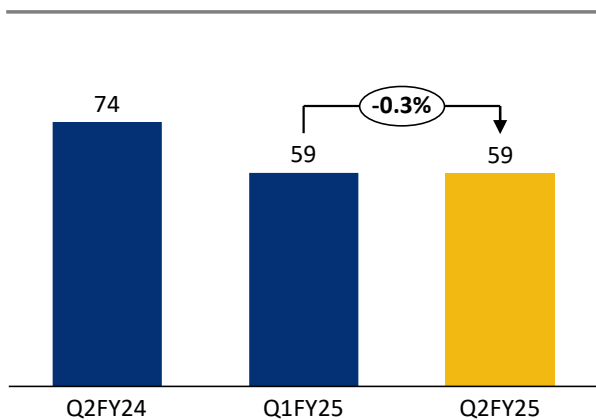


- **Total Income:** Transfer case lower volume impacted revenue for H1FY25 which was to some extent was compensated by EV and Component business, which witnessed both volume & value growth
- **EBITDA:** Lower volume offtake led to lower absorption of fixed cost impacting EBITDA
- **PAT:** Was lower on the back of lower Operating profit and higher depreciation. Depreciation is towards small investments done for capacity de-bottlenecking and new products

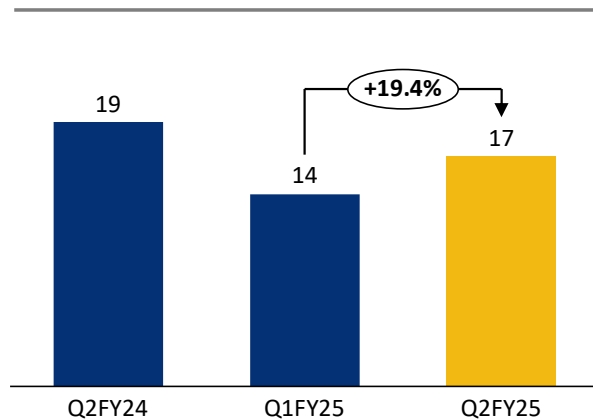
Result Snapshot Q2FY25



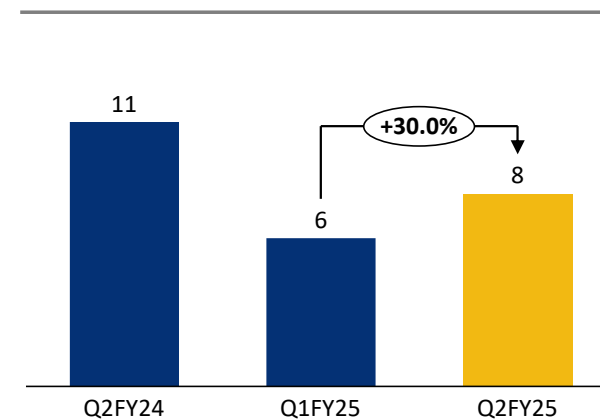
Total Income (Rs. In Cr.)



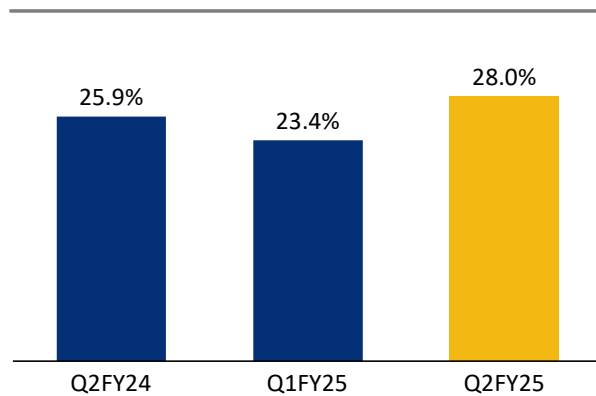
EBITDA (Rs. In Cr.)



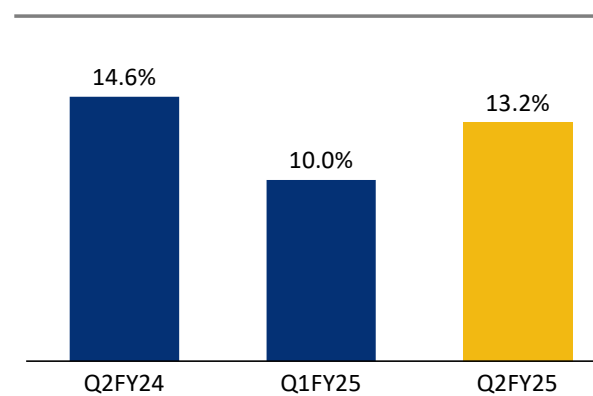
Profit After Tax (Rs. In Cr.)



EBITDA (%)



PAT (%)



Adjusted Financial Snapshot



As Reported

Particulars (Rs. In Cr.)	H1FY25	H1FY24	Y-o-Y
Total Income	118.6	135.1	-12.3%
EBITDA	30.5	36.9	-17.3%
EBITDA Margin (%)	25.7%	27.3%	
Profit Before Tax	18.6	28.5	-34.8%

Adjusted for like-to-like comparison

Particulars (Rs. In Cr.)	H1FY25	H1FY24	Y-o-Y
Total Income	118.6	132.5	-10.5%
EBITDA	30.5	34.2	-11.0%
EBITDA Margin (%)	25.7%	25.8%	
Profit Before Tax	18.6	25.9	-28.3%

Note: The total income of H1FY24 accounts supplementary invoice income of Rs. 2.61 crores which was accounted in Q1FY24 for the price increase for units sold in FY23

Management Commentary



Jitendra Divgi

Managing Director

- **H1FY25:**
 - Q1, we saw slowdown in our both core businesses Transfer case and EV transmission. Transfer case was impacted due to lower volume offtake as low-cost variant without 4WD was launched by our large OEM customer. In Q2, we realigned our production line to new upcoming variant which has received good response till date. We believe volumes for that variant to pick-up from the quarters to come which will recoup the revenue loss of H1 to some extent.
 - EV industry is facing its own challenges of range anxiety and there is pause in the demand. This is pertaining to passenger vehicle segment. However; 2 & 3 electric vehicle is seeing good traction. As a prudent strategy and being an ancillary player with capacity and capability we began to look for these low hanging opportunities. We believe this new business opportunities can be well-adjusted within our current manufacturing facilities as we have always mentioned that our capacities are fungible till assembly line.
 - Component business did significantly well compared to same period last year and we expect this momentum to continue.
 - In Q2 we were able to regain our EBITDA margin trajectory of 27%+ on the back better realisations as we were compensated against lower volume off take. We expect to maintain this level for the coming quarters
 - We will focus on diversifying our revenue streams as well as earning higher/ better realizations in our core segment.
- **FY25 & beyond:**
 - We expect growth of 8% in revenue terms for H2FY25 over H1FY25
 - Though challenges remain, we are confident as we have few volumes pick-up commitment from our customers for their newly launched variants and price hike on the existing ones. The larger order flow is expected to begin from Q4FY25. The growth will be complemented by good traction in our component business which is expected to grow by more than 70%.
 - On Export business front we will clock 20% revenue for Q4FY25.
 - Developed new EV Transmission of 120 KW, for one of the existing large OEM customer for 5 models which is expected to monetise from FY26
 - Global transfer case opportunities to contribute to company's performance from FY26
 - Increase component export opportunities in China & Thailand whose full potential will be reflected in FY26
 - On next generation transmission products (Hybrid/Automatic) front, we have moved few steps ahead and we are in discussion for some business opportunities. Our strong and in-depth understanding of fuel agnostic platforms has enabled us to get positive responses.
 - We believe the investments we have done so far in building up capacity and capability with respect to design & technology places it well to set the tone for the future sustainable growth.
- **New Business Updates:**
 - Won multi-year contract valued at Rs. 800+ crores of lifecycle revenue from existing large Indian automotive OEM for the transfer case business. This contract will be executed over a period of 7 years commencing from H2FY27.
 - Starting this calendar year, the company had received orders to the tune of Rs. 200 crores from two marquee North American manufacturers of Automotive Transmissions for precision forged and machined components for the passenger and Light commercial vehicles.
 - Feasibility study for automatic transmission for one of India's largest SUV makers underway.
 - Investigation underway into Dedicated Hybrid Transmission – Quoted on RFQ with revenue potential of ~Rs. 200 crores.
 - MOU with one of the world's largest transmission Tier I to do feasibility study for 2 lakh automatic transmissions to be made in India
 - 3-in-1 EDU – Continuing exploration – advantage of 100% indigenous gearbox

Profit & Loss Statement



Particulars (Rs. In Cr.)	Q2FY25	Q2FY24	Y-o-Y	Q1FY25	Q-o-Q	H1 FY25	H1 FY24	Y-o-Y
Revenue From Operations	54.0	68.7		54.2		108.2	125.3	
Other Income	5.3	4.8		5.1		10.4	9.8	
Total Income	59.2	73.5	-19%	59.4	0%	118.6	135.1	-12%
Raw Materials	21.6	28.5		23.5		45.1	50.5	
Gross Profit	37.6	45.0	-17%	35.9	5%	73.5	84.6	-13%
Gross Profit Margin (%)	63.4%	61.3%		60.5%		62.0%	62.6%	
Employee Benefit Expenses	6.3	6.6		6.3		12.5	13.2	
Other Expenses	14.7	19.4		15.7		30.4	34.5	
EBITDA	16.6	19.1	-13%	13.9	19%	30.5	36.9	-17%
EBITDA Margin (%)	28.0%	25.9%		23.4%		25.7%	27.3%	
Depreciation & Amortization	6.0	4.5		5.8		11.7	8.2	
EBIT	10.6	14.5	-27%	8.1	31%	18.8	28.7	-35%
Interest Expense	0.1	0.1		0.1		0.2	0.1	
Profit Before Tax	10.5	14.5	-27%	8.1	30%	18.6	28.5	-35%
Tax Expense	2.7	3.7		2.1		4.8	7.4	
Profit After Tax	7.8	10.7	-27%	6.0	32%	13.8	21.2	-35%
Profit After Tax Margin (%)	13.2%	14.6%		10.0%		11.6%	15.7%	

Balance Sheet



Particulars (Rs. In Cr.)	Sept-24	Mar-24
Assets		
Non-Current Assets		
Property, plant and equipment	219.4	211.7
Capital work-in-progress	23.3	25.4
Right-of-use assets	1.4	1.5
Intangible assets	12.4	13.9
Intangible assets under development	0.1	0.0
Financial Assets		
(i) Non-current investments	0.0	0.0
(ii) Other non-current financial assets	3.9	3.8
Other non-current assets	5.3	5.4
Current Assets		
Inventories	34.7	35.7
Financial Assets		
(i) Trade receivables	47.1	63.1
(ii) Cash and Cash Equivalents	23.5	31.6
(iii) Bank Balances other than Cash	262.1	232.7
(ii) Other Financial Assets	7.2	13.5
Other Current Assets	3.4	2.6
Total Assets	644.0	641.4

Particulars (Rs In Cr.)	Sept-24	Mar-24
Equity & Liabilities		
Total Equity		
Equity Share Capital	15.3	15.3
Other Equity	570.8	565.1
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	0.2	0.3
(ii) Lease Liabilities	0.6	0.8
Long-Term Provisions	2.8	2.7
Deferred Tax Liabilities (net)	3.3	2.6
Current Liabilities		
Financial Liabilities		
(i) Borrowings	0.1	0.1
(ii) Lease Liabilities	0.4	0.4
(iii) Trade Payables	36.5	37.6
(iv) Other Financial Liabilities	7.5	8.9
Other Current Liabilities	0.7	2.0
Provisions	1.6	2.1
Current Tax Liabilities (Net)	4.2	3.5
Total Equity & Liabilities	644.0	641.4

Cashflow



Particulars (Rs. In Cr.)	Sept-24	Sept-23
Profit Before Tax	18.6	28.5
Adjustments for: Non -Cash Items / Other Investment or Financial Items	2.0	(1.4)
Operating profit before working capital changes	20.6	27.1
Changes in working capital	12.2	(11.3)
Cash generated from Operations	32.8	15.9
Direct taxes paid (net of refund)	(3.4)	(8.3)
Net Cash from Operating Activities	29.4	7.6
Net Cash from Investing Activities	(29.1)	4.9
Net Cash from Financing Activities	(8.4)	(10.8)
Net Decrease in Cash and Cash equivalents	(8.0)	1.7
Add: Cash & Cash equivalents at the beginning of the period	31.6	4.8
Cash & Cash equivalents at the end of the period	23.5	6.4

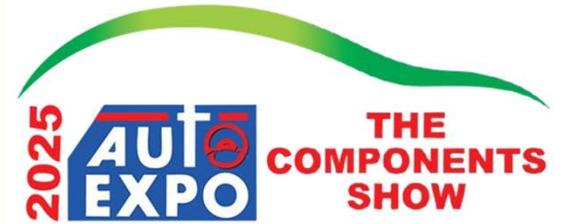
Bharat Mobility Global Expo 2025

Inspired by the 7Cs mobility vision set by the Prime Minister, the global expo celebrates India's growing role as a global hub for mobility, showcasing success across the automotive and mobility value chain and cutting-edge technologies.

Now in its second year, the global expo will again unite the entire mobility value chain under one umbrella.

Visit us at
Bharat Mobility Global Expo 2025
Auto Expo – The Components Show

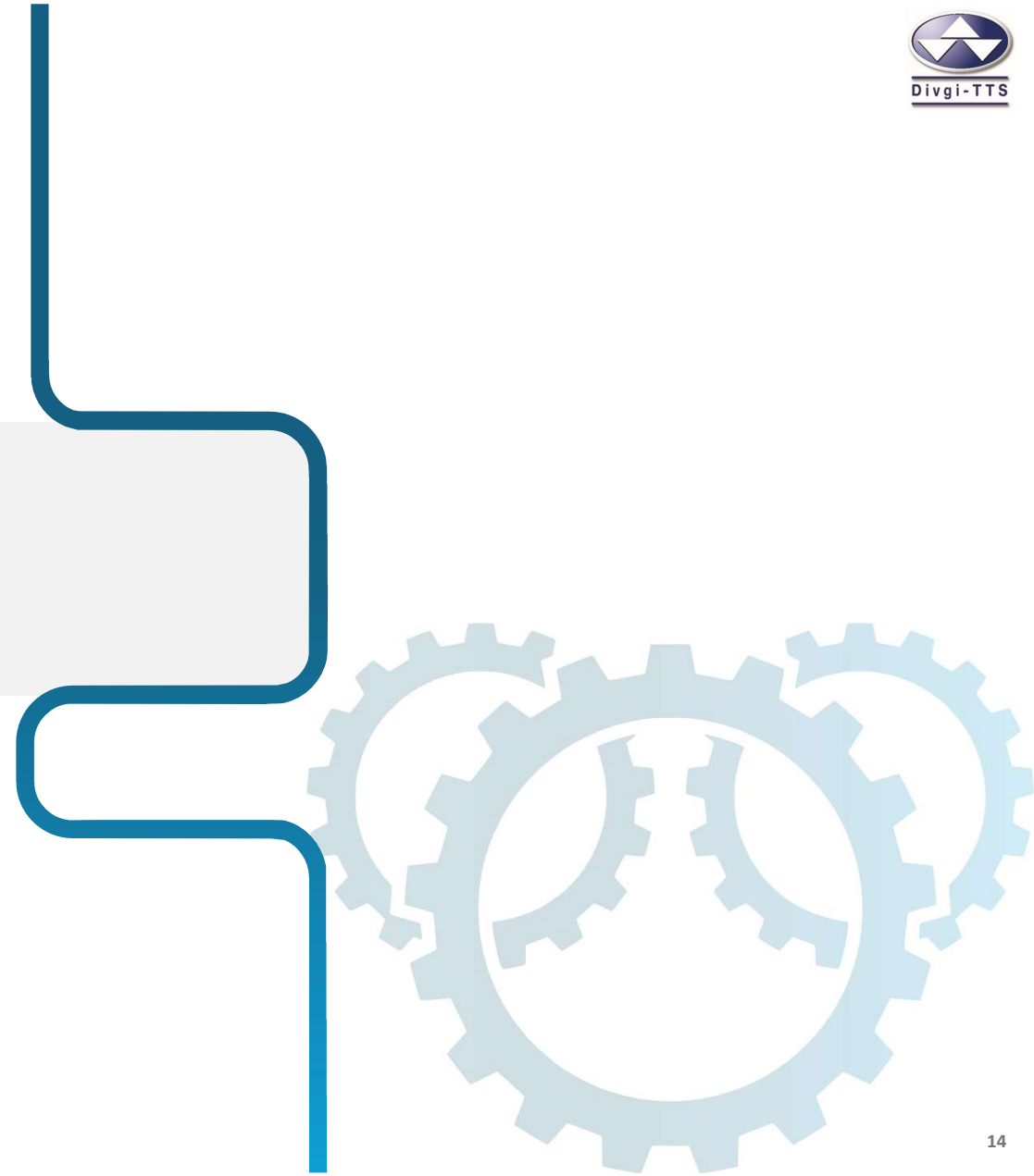
January 18-21, 2025
Stall No. H2-N52, General Pavilion
Yashobhoomi, Dwarka, New Delhi



- We will be present at Bharat Mobility Global Expo 2025 Auto Expo – The Components Show.
- It is one of the leading global mobility show in India and is a confluence of the world's leading automotive and mobility players.
- We are privileged to be part of this event, which sets the stage for the future of mobility.

We cordially invite you all to visit us and see our new technology-driven products that will propel Bharat Mobility in the Future

Way Forward



Near term Growth Outlook



EV Transmission*



Export Business



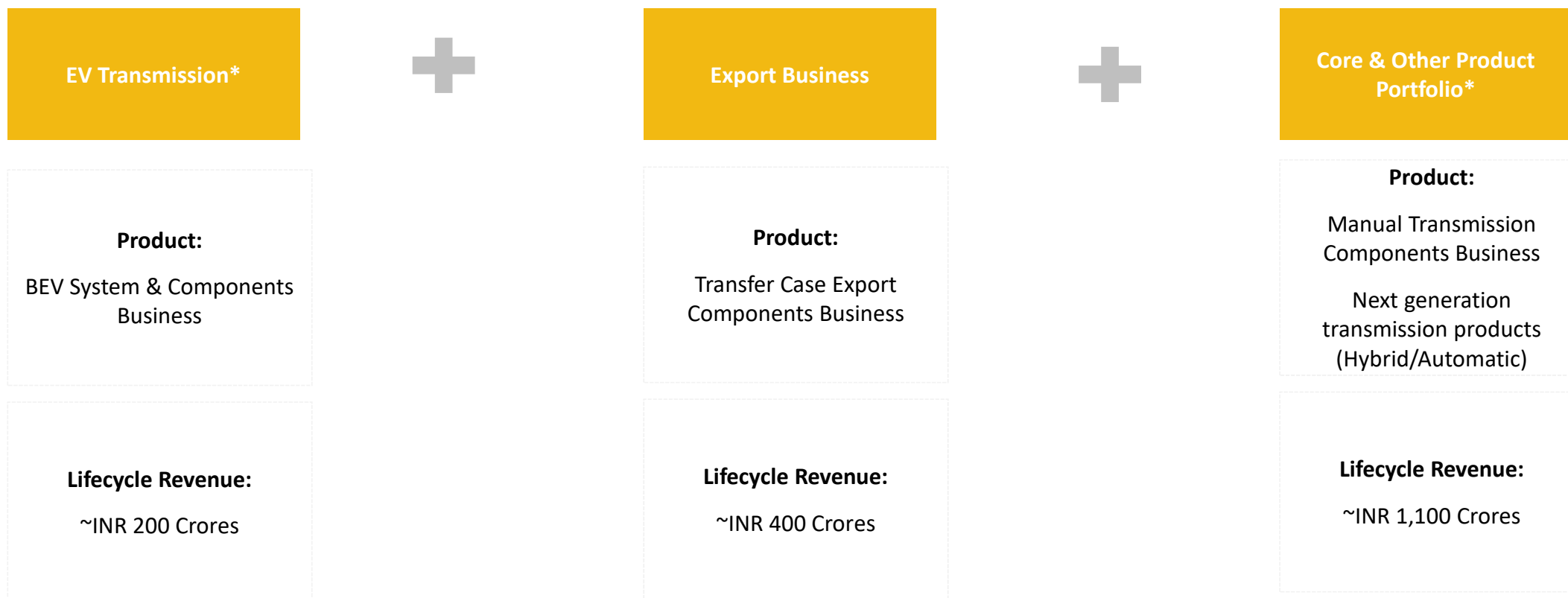
Core Product Portfolio*

- Ramping up production for the existing variants
- New order win with existing OEM for the existing platform
- Working with existing OEM for new models

- Further strengthening relationships with Tier I suppliers by expanding the product offerings from two marquee Tier I North American manufacturers of Gearboxes and Transmissions **(the sale of these parts will flow in H2FY25)**
- Few products are at approval stage expected to convert to orders from H2FY25

- Working with OEM to normalize production loss of transfer case units by extending to newer models/variants
- Localizing supply for few model/variants of our existing large OEMs
- Increasing sale of components and other products
- Globalisation of our transfer case portfolio

Long Term Growth Outlook based on Life cycle Revenues



Current Orders in hand have potential life cycle revenues of Rs. 1,700 Crores

* Domestic Business

Growth Strategy

Application led diversification through new product offerings



Geographic diversification



Improve market share and wallet share with existing customers



Customer diversification

EV transmission

Next generation transmission products (Hybrid/Automatic)

- Developed transmission for both PVs and CVs
- Presence across 4 platform within 2 years span
- Expanding our expertise to 3-wheeler and working very closing with our major OEM

- Develop & launch next generation transmission system (Hybrid/Automatic) and supporting OEMs for localizing its requirements for superior fuel efficiency

- Will further strengthen our relationship across the geographies
- Expected to increase our export share of business to ~20% - 25% of the Revenue in next 4 to 5 years
- Bagged export orders worth of 75 crores in FY24
- Ongoing investigation for overseas presence
- Take legacy products global

- Increase business with existing customers by working deeply with them and explore opportunities to grow along the value chain by expanding the array of our existing products and solutions that we supply
 - Widening EV scope beyond mechanical transmission to include complete electric drive unit

- New customers acquisition both in domestic & international markets
- Ongoing discussion with new customers

Next generation transmission products update



Automobile Industry

- Challenges witnessed over the last 5 years:
 - Changing customer expectations (from Mass to premiumisation /luxury car sales)
 - Increasing competition (multiple launches from all OEMs at different price range) and
 - Need to adopt new technologies like (EVs, Hybrids, Automatics etc.)
 - buzz on EVs seems slowing down or taken a pause and Hybrid is again talk of the town

Automobile Players

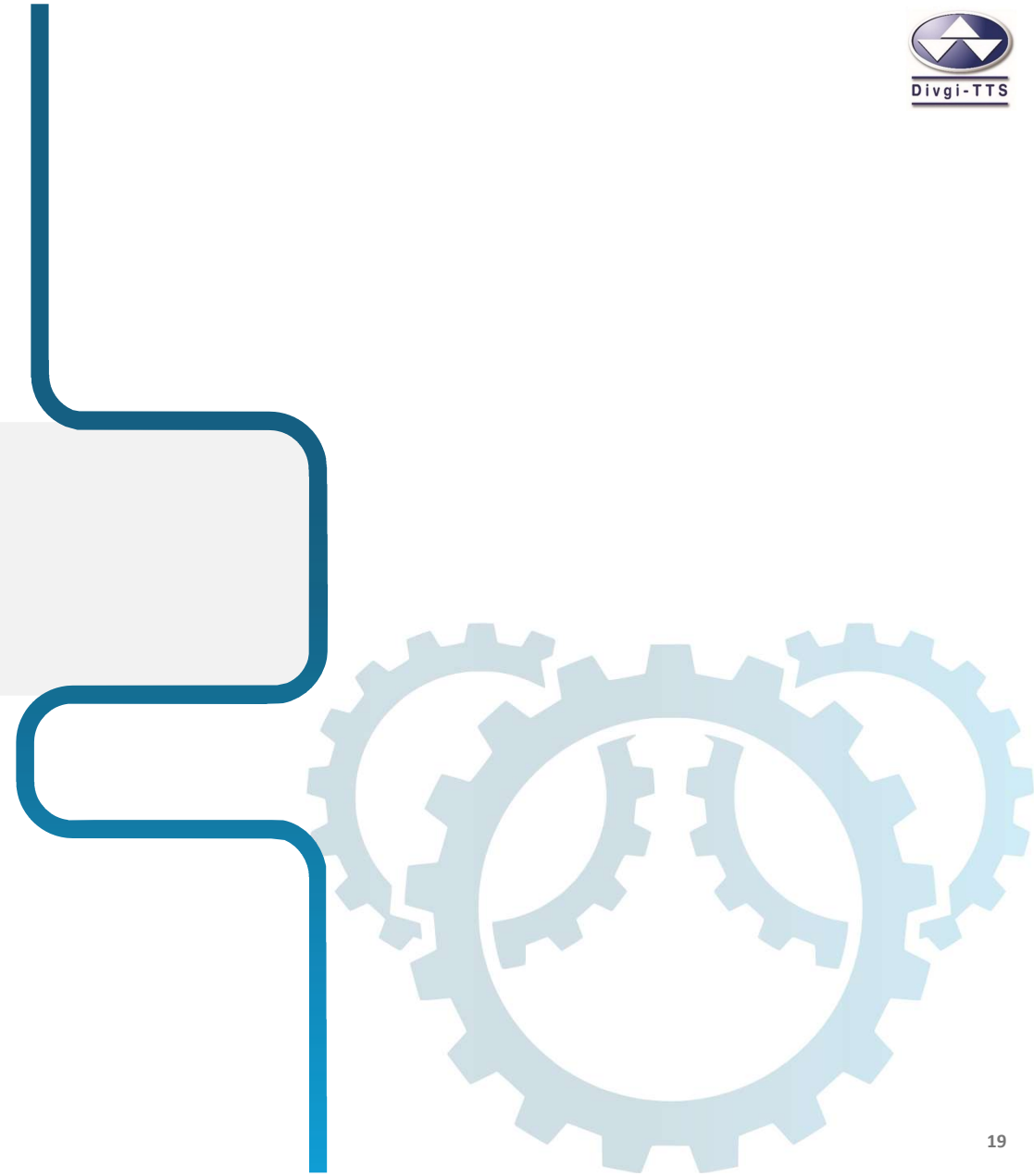
- Companies continuously working and adopting innovative solutions
- Preference for next generation products (Hybrid/Automatic) vehicles is on the back of range anxiety among those considering EVs
- Many OEMs have quickly recognized this trait and have been working to launch newer and more models with next generation transmission products (Hybrid/Automatic)

DTTS

- Being ancillary supplier to OEMs, need to react quickly to all the new traits/developments
- With all capabilities we are looking to grow through Application led diversification through new product offerings of next generation transmission products (Hybrid/Automatic)
- Can be well-adjusted within our current manufacturing facilities as our capacities are fungible till assembly line

Working closely with OEMs for this new business opportunity

About Divgi



Company Overview



1964

Incorporated

50+

Years of experience

4

Manufacturing facilities

Our Valued Customers



Vision

To be recognized as a world-class Indian brand in automotive drivetrain components and systems

Strategies

- Technology-Led Innovation
- Product & Application Diversity
- Customer & Geographic Diversity
- Manufacturing excellence
- Financial Discipline
- Collaborative teamwork

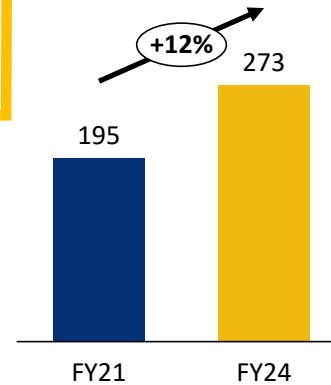
Product Leadership

- Continuous Innovation
- Superior Solutions
- Distinctive Products
- World-Class Product Development and Manufacturing

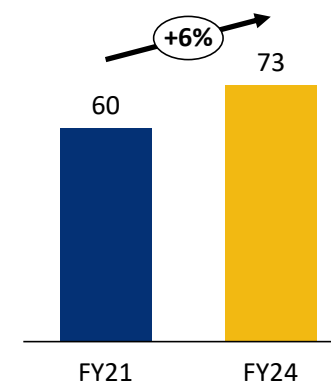
- Solutions in Manual Transmission
- State-of-the-art 4WD Systems
- India's largest EV Transmission manufacturer
- Pioneer in Automatic Transmission in India
- Global Presence



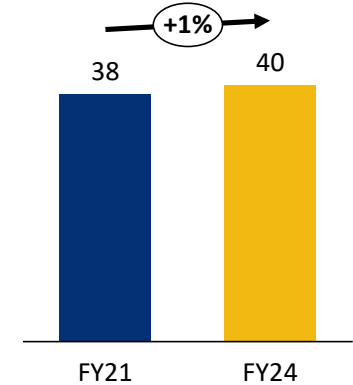
Total Income*



EBITDA*

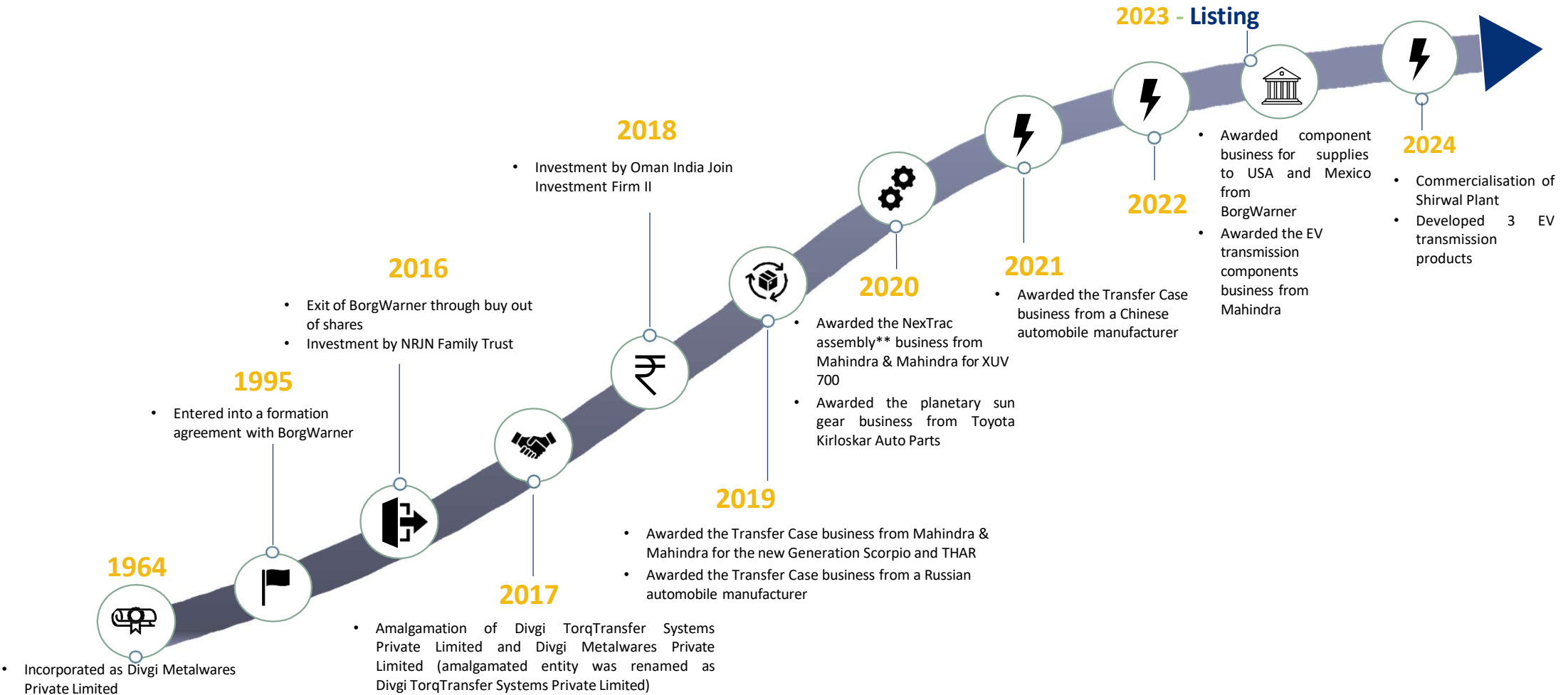


PAT*



Rs. In Crores

Journey so far



Manufacturing Capabilities



Bhosari, Pune, Maharashtra

Year of Operations: 1996

Product:

- 4WD Transfer case



Shivare, Pune Dist., Maharashtra

Year of Operations: 1991

Product:

- Precision Grinding and Honing operations for transmission components



Sirsi, Uttara Kannada Dist., Karnataka

Year of Operations: 1984

Product:

- Components
- Synchronisers



Shirwal, Satara Dist., Maharashtra

Year of Operations: 2023

Product:

- EV Assembly
- Export Components
- Manual and Automatic Transmission

Product Portfolio



RWD Applications



Manual Transmissions



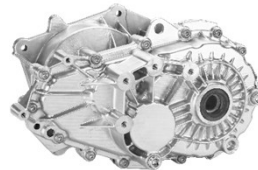
Synchronizers



Automatic/Dual Clutch Transmissions



EV Transmission



Key Components



Category / Product	ICE (4WD/AWD)	ICE (Manual)	ICE (Automatic)	Hybrid	BEV
Torque Transfer Systems	✓	-	-	-	-
Manual Transmission	-	✓	-	-	-
Synchronizer Systems	✓	✓	✓	-	-
Automatic/Dual Clutch Transmission	-	-	✓	-	-
Transmissions for BEV	-	-	-	-	✓
Components	✓	✓	✓	✓	✓

Product Application



4WD/AWD Products



Manual Transmissions and Synchronizers



Electric Vehicle Transmission



Next generation transmission products (Hybrid/Automatic)



Representative Images

Marquee Customers



Few clientele...



30+

Years of
relationship

Transfer case
components



50+

Years of
relationship

EV transmission,
Transfer Case,
Synchronisers



50+

Years of
relationship

MT Components,
Transfer Cases & EV
Transmissions, ALH,
Nextrac



10+

Years of
relationship

Transmission
Components



10+

Years of
relationship

Transfer Cases,
Synchronisers



10+

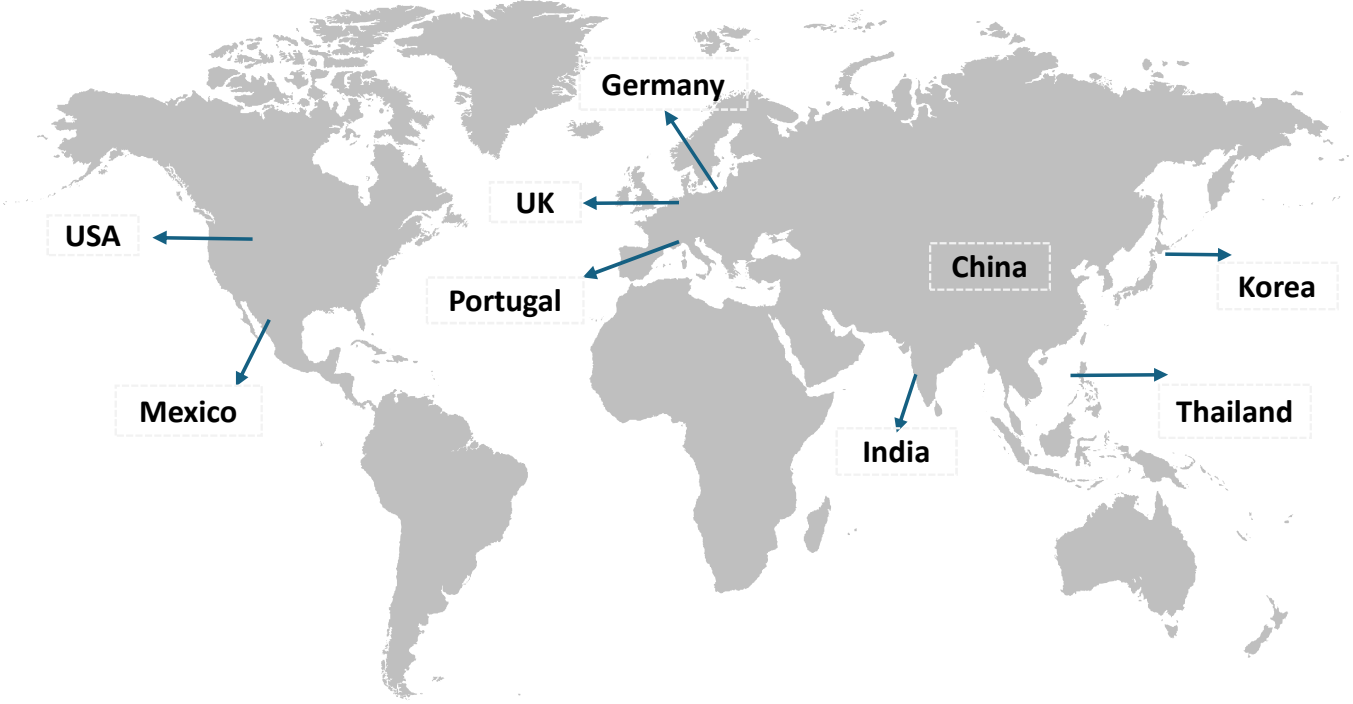
Years of
relationship

Engine Timing
Components

..... and many more

Caters to a diverse set of clients across domestic and international markets

Presence across the world



~3 Crores

Export Revenue
(Rs. In Crores)

~75 Crores

New Export Business win
(Rs. In Crores)

Emerge as one of the fastest growing drivetrain solution companies in the world

Experienced Board Members



Our credible Board of Directors

*Individuals of proven
capability and integrity*

*Bringing diverse competencies to
the table*

*Committed to uphold
governance*



Praveen Kadle
Chairman and
Independent Director



Jitendra Divgi
Managing Director



Hirendra Divgi
Executive Director



Pradip Dubhashi
Independent Director



Pundalik Dinkar Kudva
Independent Director



Geeta Tolia
Independent Director



Bharat Divgi
Non-Executive Director



Sanjay Divgi
Non-Executive Director

Strong Leadership Team



Jitendra Divgi
Managing Director



Zubair Kachi
Mktg., Sales & ABD



Prasanna Deshpande
Engineering & Product
Development



Deepak Vani
Chief Operating Officer &
Purchase



Nilesh Shukla
Mfg Engineering &
Advanced Tech.



Rupam Parwate
Operational Excellence



Sudhir Mirjankar
Finance



Gopal Dalvi
Human Resource



Mark John
Intl. Comm. Operations

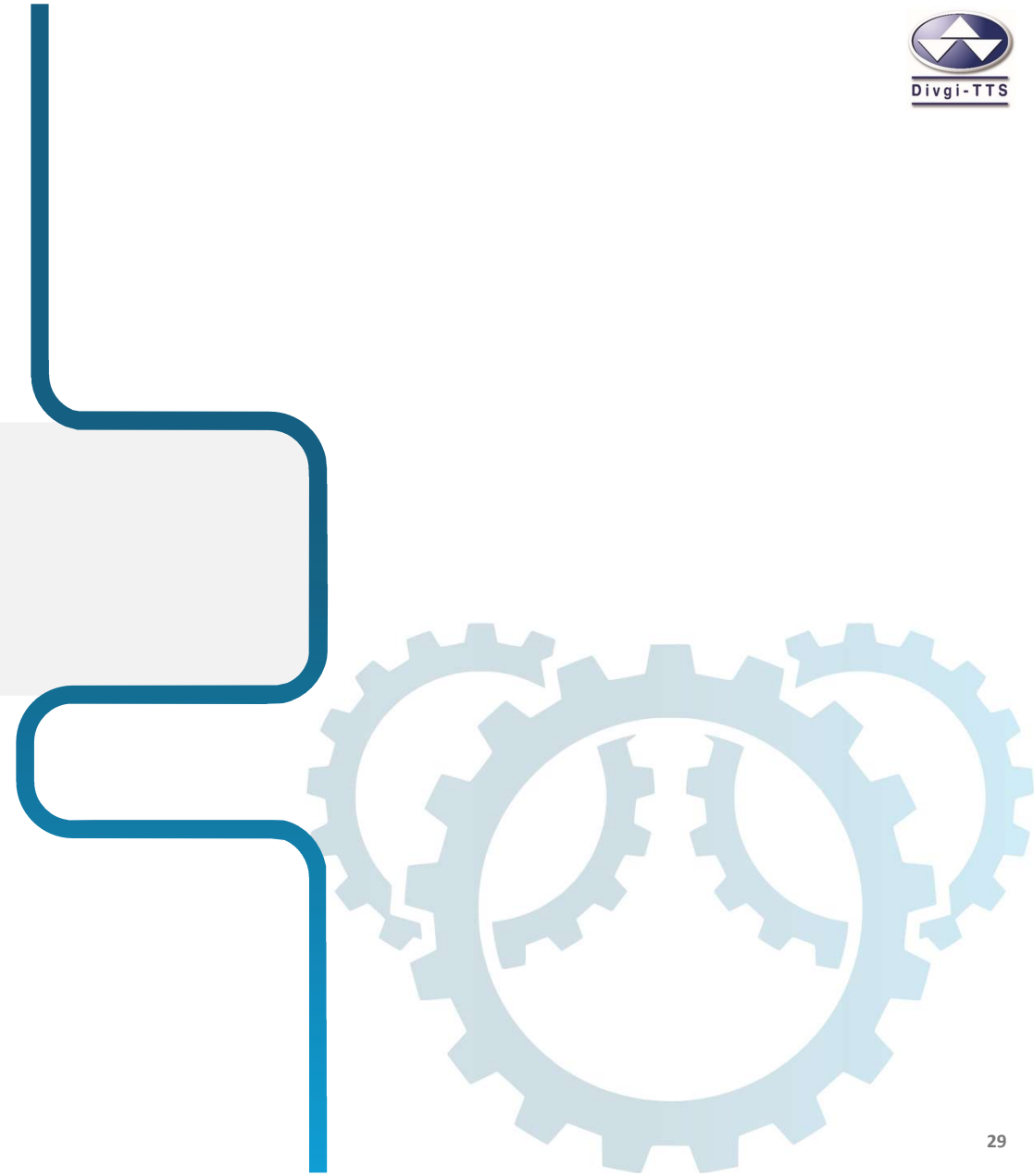


Nam Jun Kim
President & Country
Head, South Korea



Pulak Das
Chief Information Officer

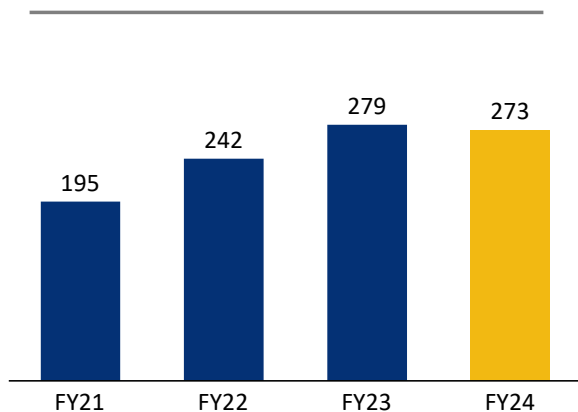
Financials



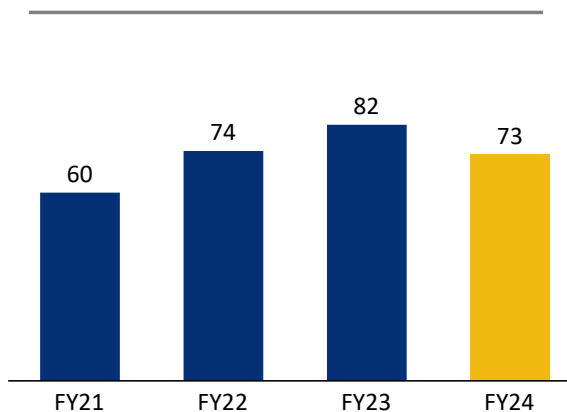
P&L – Historical Chart



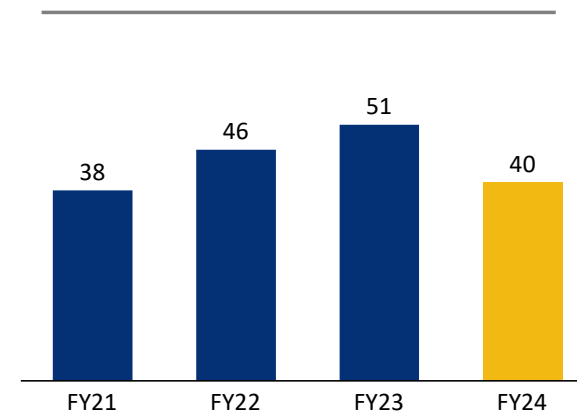
Total Income (Rs. In Cr.)



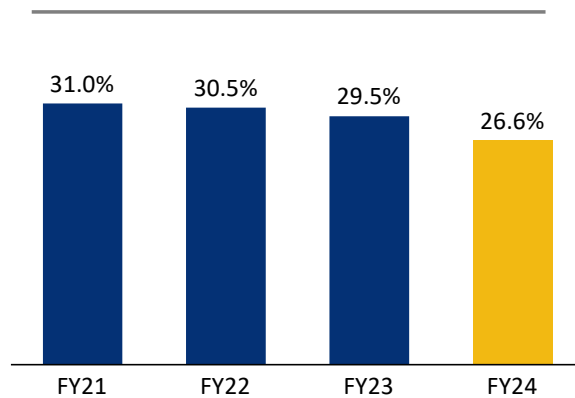
EBITDA (Rs. In Cr.)



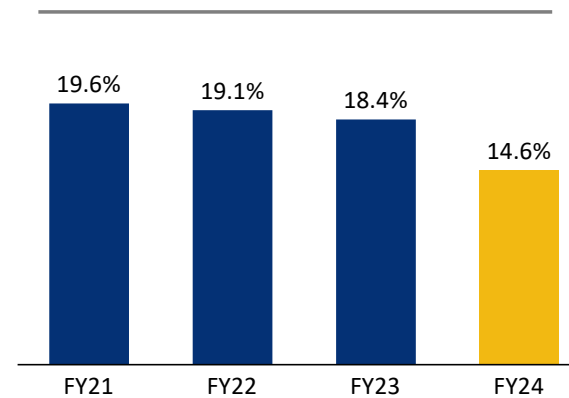
Profit After Tax (Rs. In Cr.)



EBITDA (%)



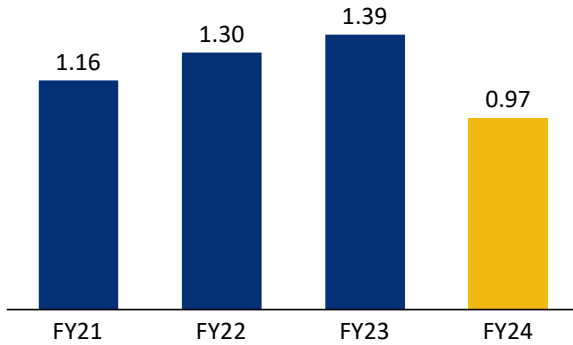
PAT (%)



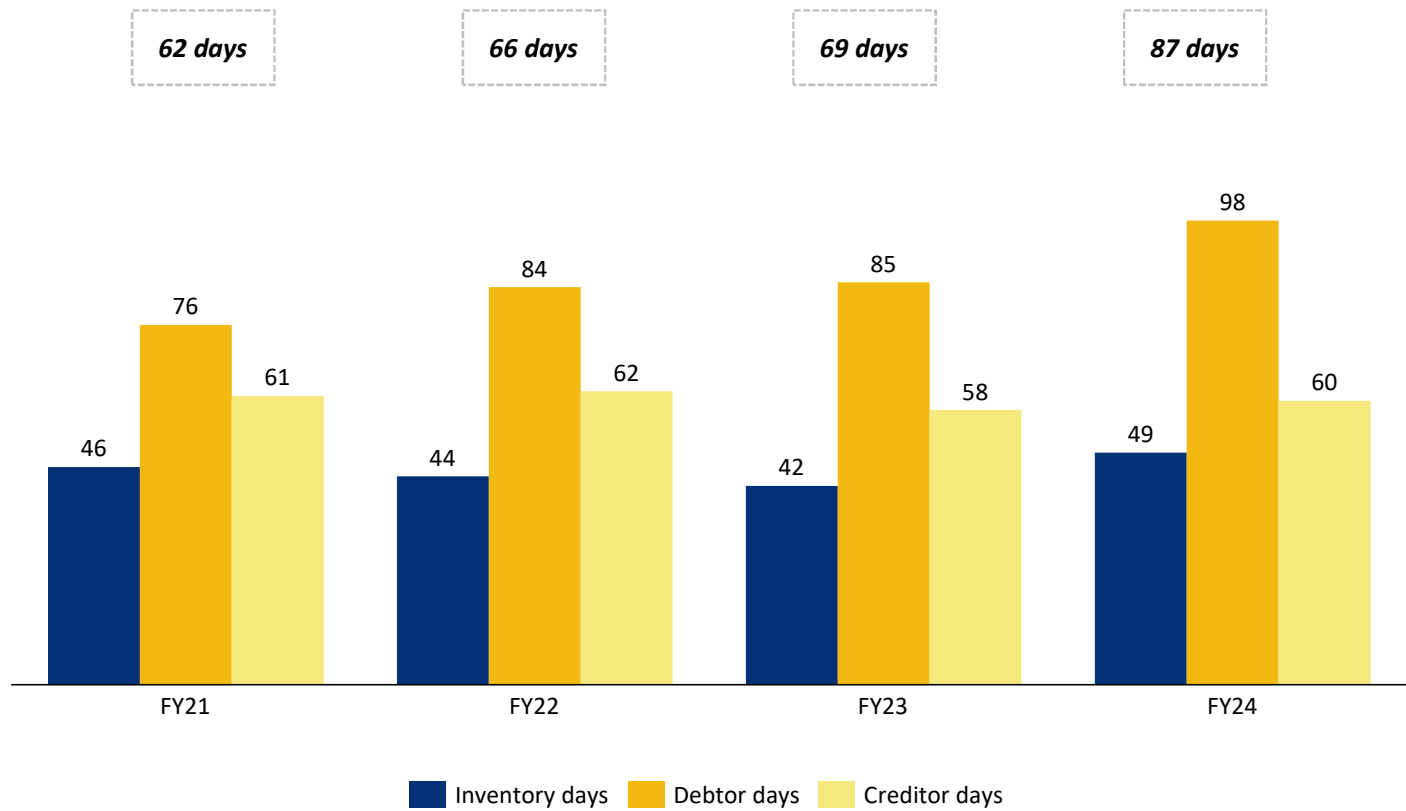
Financial Ratios



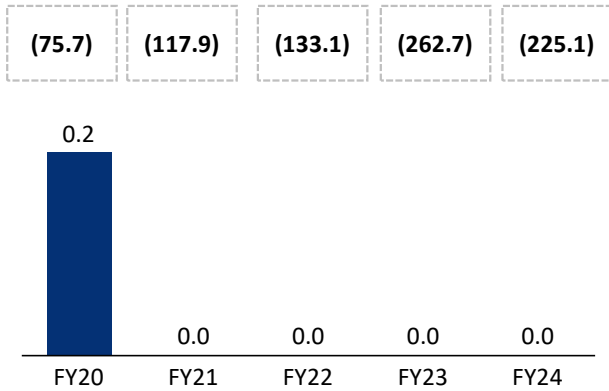
Fixed Assets Turnover Ratio (x)



Working Capital (No. of Days)



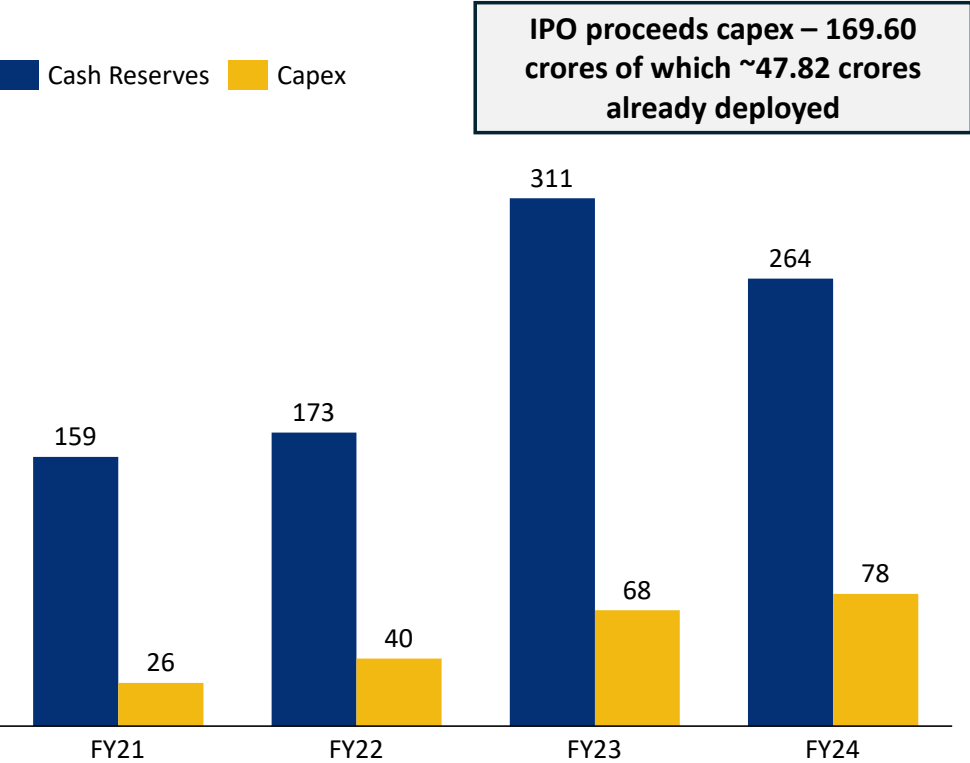
Leverage ratios (x) & Net Debt (Rs. In Cr.)



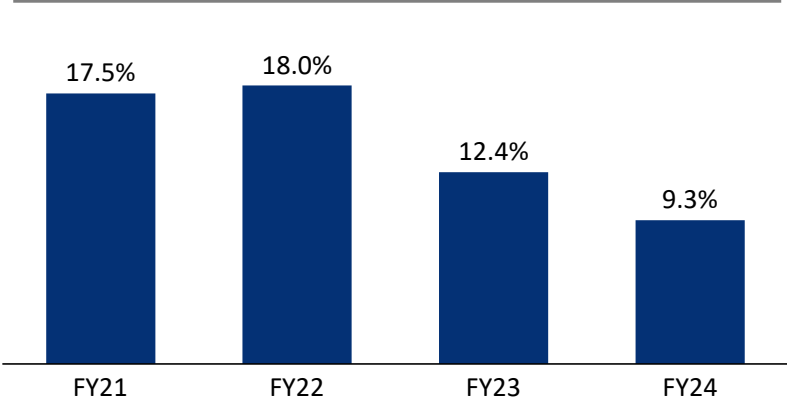
Capex and Cash



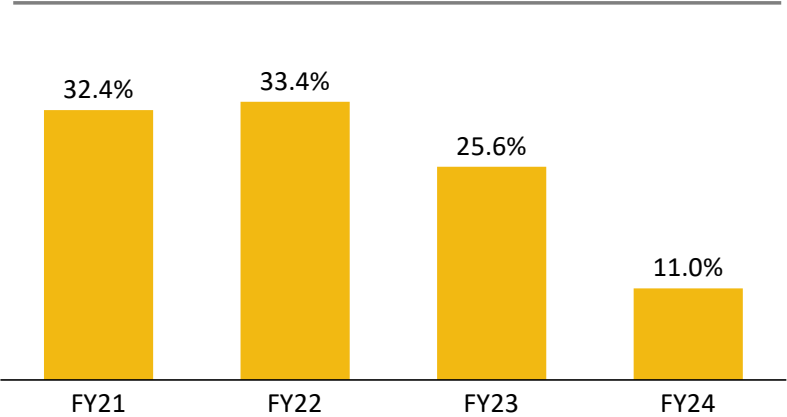
Capital Expenditure and Cash Reserves



Return on Capital Employed (RoCE %)*



Return on Invested Capital (RoIC %)



* RoCE excludes Other Income

Historical P&L Statement



Particulars (Rs. In Cr.)	FY24	FY23	FY22	FY21
Revenue From Operations	253.4	271.0	233.8	186.6
Other Income	19.6	7.6	8.1	8.5
Total Income	273.0	278.7	241.9	195.1
Raw Materials	106.2	111.4	93.6	67.0
Gross Profit	166.8	167.3	148.2	128.1
Employee Benefit Expenses	24.1	24.5	22.5	21.8
Other Expenses	70.0	60.7	52.0	45.9
EBITDA	72.6	82.1	73.7	60.4
Depreciation & Amortization	18.7	13.0	11.4	7.6
EBIT	53.9	69.1	62.3	52.8
Interest Expense	0.4	0.3	0.2	0.2
Profit Before Tax	53.5	68.8	62.2	52.6
Tax Expense	13.8	17.7	16.0	14.3
Profit After Tax	39.7	51.2	46.2	38.3

Balance Sheet



Particulars (Rs. In Cr.)	FY24	FY23
Assets		
Non-Current Assets		
Property, plant and equipment	211.7	111.1
Capital work-in-progress	25.4	80.9
Right-of-use assets	1.5	2.5
Intangible assets	13.9	3.2
Intangible assets under development	0.0	11.8
Financial Assets		
(i) Non-current investments	0.0	0.0
(ii) Other non-current financial assets	3.8	3.7
Other non-current assets	5.4	1.0
Current Assets		
Inventories	35.7	31.9
Financial Assets		
(i) Trade receivables	63.1	73.2
(ii) Cash and Cash Equivalents	31.6	4.8
(iii) Bank Balances other than Cash	232.7	306.6
(ii) Other Financial Assets	13.5	4.3
Other Current Assets	2.6	7.1
Total Assets	641.4	642.0

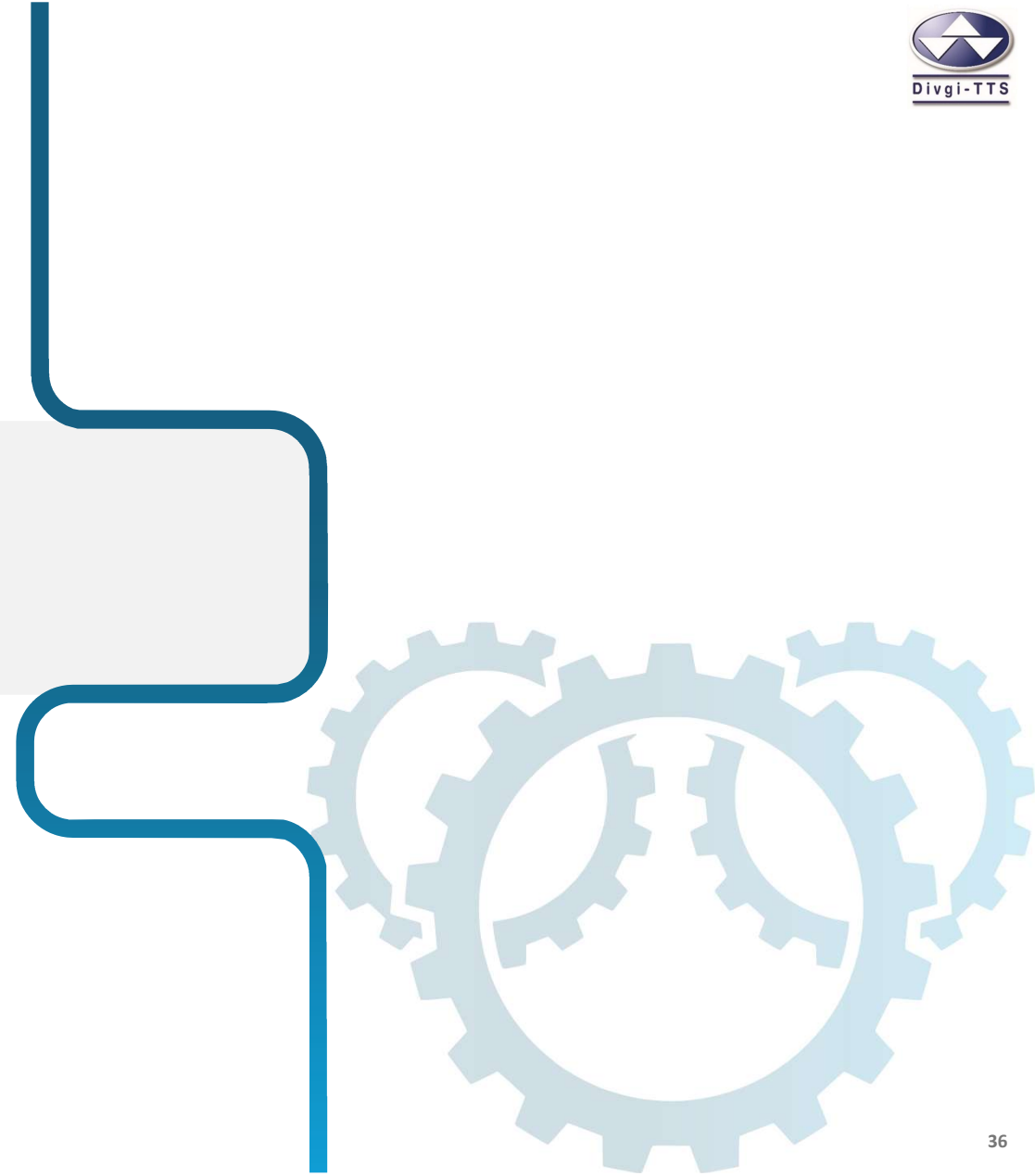
Particulars (Rs In Cr.)	FY24	FY23
Equity & Liabilities		
Total Equity		
Equity Share Capital	15.3	15.3
Other Equity	565.1	536.0
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	0.3	0.3
(ii) Lease Liabilities	0.8	1.5
Long-Term Provisions	2.7	3.3
Deferred Tax Liabilities (net)	2.6	0.4
Current Liabilities		
Financial Liabilities		
(i) Borrowings	0.1	0.1
(ii) Lease Liabilities	0.4	0.6
(iii) Trade Payables	37.6	46.2
(iv) Other Financial Liabilities	8.9	27.5
Other Current Liabilities	2.0	2.3
Provisions	2.1	2.2
Current Tax Liabilities (Net)	3.5	6.2
Total Equity & Liabilities	641.4	642.0

Cashflow



Particulars (Rs. In Cr.)	FY24	FY23
Profit Before Tax	53.5	68.8
Adjustments for: Non -Cash Items / Other Investment or Financial Items	0.0	6.3
Operating profit before working capital changes	53.5	75.2
Changes in working capital	6.7	(16.9)
Cash generated from Operations	46.8	58.2
Direct taxes paid (net of refund)	14.3	(17.4)
Net Cash from Operating Activities	32.5	40.8
Net Cash from Investing Activities	6.1	(213.1)
Net Cash from Financing Activities	(11.7)	159.7
Net Decrease in Cash and Cash equivalents	26.8	(12.6)
Add: Cash & Cash equivalents at the beginning of the period	4.8	17.4
Cash & Cash equivalents at the end of the period	31.6	4.8

Annexure



Q1FY25 – Key Highlights

Won Toyota Supplier of the year award for Second time

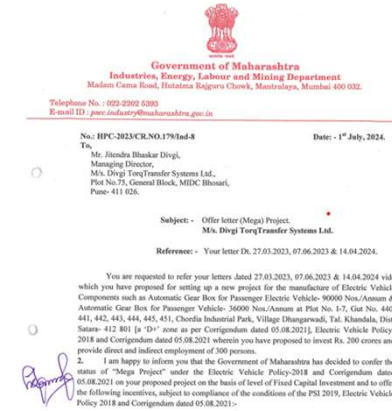


ZERO DEFECT -2023



SUPPLIER OF THE YEAR –
RUNNER UP'23

Received a 'Mega Offer Letter' from the Government of Maharashtra



Incentives

- i. Electricity Duty exemption for a period of 7 years from the date of commencement of commercial production.
- ii. 100% exemption from payment of Stamp Duty in accordance with the dispensation in this regard under the Government Notification Revenue and Forest Department No. Mudrank 2013/UOR- No.19/C.R.-235/M-I dated 16/10/2017.
- iii. Industrial Promotion Subsidy (IPS) equivalent to 100% of eligible investments made within a period of 5 years from 01.04.2021 to 31.03.2026 or to the extent of 50% amount of taxes payable under the Gross State Goods and Service Tax (SGST) within a period of 7 years @ 50% turnover, whichever is less.

Please note there are many predetermined conditions which company needs to fulfil to avail the incentives under the Mega Offer Letter.

Order from Prominent Indian Automotive player for transfer case business

Lifecycle Revenue of ~Rs. 800 crs

*Order is centered on the supply of a **transfer case** design tailored for a **commercial pick-up truck** product for **international markets***

***Multi-year contract**; executed over a period of 7 years **commencing from H2FY27** after product validation and approval.*

Commenting on this achievement Mr. Jitendra Divgi, Managing Director, Divgi TorqTransfer Systems Limited said,

“We are happy with this new award for our core transfer case product. Such a significant award from an existing marquee customer underscores our confidence that this segment will continue to contribute significantly to the Company’s overall growth.

Our Company’s superior technical capabilities have helped us acquire many such orders in the past and as the market grows, we are well positioned to win many more in the coming years.

We remain committed to grow the Company on a sustainable basis through increased product offerings, improved market share and wallet share with existing customers, and increasing export business share.”

Export Component Business


Fortune's world's most admired company

Sr. No.	Product	Awarded on	Revenue Lifecycle (Rs. In Cr.)	SOP
1	Hub Reduction 012 	August 2023	111.6	June 2024
2	Hub Reduction 007 	August 2023	55.6	August 2024
3	Hub Reduction 013 	August 2023	12.8	August 2024
4	Yoke Flange - Big 	January 2024	45.7	November 2024
5	Yoke Flange - Small 	January 2024	75.1	November 2024
6	Planet Pinion 	January 2024	91.2	November 2024

390+ Crores revenue spread across 5 years




EV Transmission Business

Leading Indian OEM

Sr. No.	Product	Awarded on	Revenue Lifecycle (Rs. In Cr.)	SOP
1	45KW EV transmission 	August 2023	131.5	August 2024
2	150KW EV transmission component sets 	August 2023	73.2	July 2024
3	3-wheeler EV motor shaft 	August 2023	14.3	January 2024

200+ Crores revenue spread across 5 years

Core & Other Products Business

Leading Indian OEM				
Sr. No.	Product	Awarded on	Revenue Lifecycle (INR Crs)	SOP
1	Electric shift transfer case 	August 2023	210.0	June 2024
2	Manual transmission counter shaft 	August 2023	82.8	August 2024
3	Manual transmission Input Shaft 	August 2023	27.1	August 2023
			320 Crores revenue spread across 5 years	

Thank You



PRODUCT LEADERSHIP
LIKE NO OTHER

Company:

Investor Relations Advisors:



SGA Strategic Growth Advisors

CIN: L32201MH1964PLC013085

CIN: U74140MH2010PTC204285

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